

ENVIRONMENTAL PROTECTION & SUSTAINABILITY POLICY

ZMI Holdings believes that to be successful over the long term, creation of value for Society and our Stakeholders, based on the principle of sustainable activities and processes is paramount. We act today to secure our future. We go beyond compliance and ensure that we use resources efficiently to mitigate all environmental risks in our operations, and lower vessel emissions.

ZMI Holdings is based on the philosophy of caring for our planet. The company environmental policy has always preceded local & International regulations. This core value is consistent with the business philosophy and requirements of our clients, and we work for environmental protection.

This policy is developed in consideration of three interconnected crises, climate change, biodiversity loss and pollution. These crises are putting global economic and social well-being at risk. They undermine opportunities to reduce poverty and improve lives, and they complicate the response to the Pandemic crisis.

Company remains as one of the leading offshore Marine companies and having the ambition to move even faster to catch up with the Paris climate goals. Currently, Company is using all available techniques to meet the IMO regulations. Improving fuel efficiency, switching to very low Sulphur fuel oil and ship design have potential and are the first focus for ZMI Holdings for new units.

ZMI Holdings observe all international and local environmental protection conventions. We are committed to preventing pollution, saving energy and carbon reduction, and protecting the earth. Strict standards and procedures with supported plans and programs are set for environmental protection and pollution prevention. The Company also encourages all employees to report any non-compliance and follow all plans, programs in a responsible manner in order to prevent pollutions and minimize risks to the environment.

We are also committed to catch up the Climate goals sets in Paris; Glasgow agreement and Seventeen Goals sets by UN (as applicable) with corporate level approach and stay as leader in this area too.

Company set plans, programs and made the action plan which consist short, medium and on long term basis and sets the broad based KPI for all departments and in particular for operations and technical divisions to meet the IMO and other requirements including our reputable partners and clients.

We also make use of the latest marine technologies to reduce the carbon footprints and doing everything we can to protect the marine ecology and the happiness of mankind.

To achieve this policy the Company established a SSHEQ Management System to comply with the IMO requirements. The Company and vessels owned and/ managed or on bare-boat chartered basis, got valid DOC's (ISM certifications) and IOPP, IAPP by classification societies, Administration and in process to obtain ENVIRO notation as applicable and shall perform IHM for new units.

All employees whether on Marine, Engineering, and other Departments (onboard & Ashore) shall observe this policy at all times that will enable the Company to comply with this policy and support them to be fully skilled to follow their duties in a responsible manner in order to prevent pollutions and minimize risks to the environment.